FIFTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 2008 CONGRESSIONAL BILL NO. 15-125, C.D.1

PC NO. 15-216

PUBLIC LAW NO. 15-40

AN ACT

To appropriate the sum of \$245,000 from the General Fund of the Federated States of Micronesia, for the purpose of funding the national general election to take place in March 2009, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. <u>Appropriation</u>. There is hereby appropriated from

2 the General Fund of the Federated States of Micronesia the sum of

3 \$245,000, or so much thereof as may be necessary, for the

4 exclusive purpose of funding the national general election

5 scheduled to take place in March 2009.

6 Section 2. <u>Reprogramming</u>.

7 Funds appropriated in accordance with this act are not to be 8 subject to reprogramming.

9 Section 3. <u>Allottee</u>. The allottee of the funds appropriated 10 by this act shall be the President of the Federated States of 11 Micronesia.

Section 4. Allotment and management of funds and lapse date. 12 13 All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, 14 including, but not limited, the Financial Management Act of 1979. 15 The allottee shall be responsible for ensuring that these funds, 16 or so much thereof as may be necessary, are used solely for the 17 18 purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. 19

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1	Section 5. <u>Lapse Date</u> . The authority of the allottee to
2	obligate all funds appropriated under this act shall lapse as of
3	September 30, 2009.
4	Section 6. This act shall become law upon approval by the
5	President of the Federated States of Micronesia or upon its
6	becoming law without such approval.
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11	June 23, 200
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16	<u>/s/ Manny Mori</u>
17	Manny Mori President Federated States of Micronesia
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